

Explanation of variances – pro forma

Name of smaller authority: **Stallingborough Parish Council**

County area (local councils and): **NE Lincolnshire Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|----------------|----------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 36,488 | 4,920 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 29,000 | 45,000 | 16,000 | 55.17% | YES | Variance +£16,000 | After expenses at Village Hall of new boilers etc. balances were too low and the Council realised it had not been keeping pace with precept requirements and so this was increased |
| 3 Total Other Receipts | 12,912 | 13,406 | 494 | 3.83% | NO | | |
| 4 Staff Costs | 15,536 | 17,284 | 1,748 | 11.25% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 57,944 | 36,198 | -21,746 | 37.53% | YES | Variance - £21,746 | 22/23 Zip wire for park £13,073; 23/24 no new equipment = variance-£13,073 : 22/23 new boilers and pipework for village hall £8212; 23/24 no new boiler = variance-£8,212 : total variance - £21,285 |
| 7 Balances Carried Forward | 4,920 | 9,844 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 4,920 | 9,844 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 610,954 | 610,954 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable